

Polhemus, Debra

From: Bruce Spencer [bspencer@smithlawmt.com]
Sent: Tuesday, January 18, 2011 9:30 AM
To: Polhemus, Debra
Subject: Fwd: SB70

Email I read to the committee.

Sent from my iPad

Begin forwarded message:

From: "Bob DePratu" <bob@depratu.com>
Date: January 18, 2011 12:48:33 AM MST
To: "Bruce Spencer" <bspencer@smithlawmt.com>
Subject: SB70

Bruce:

This bill could prevent some businesses from surviving when we go through another downturn such as the one we are coming out of.

We own DePratu Ford VW in Whitefish and have been in business since 1964.

When this crash hit we were faced with about 14 months of huge losses which had a very detrimental effect on our working capital and net worth. Because of the carryback ability of our current tax structure we were able to use the money that would have gone to taxes for working capital. Because of this we have recovered to a great extent although not completely. Bottom line is that we will pay substantial taxes this year to the state and the feds.

Please feel free to call me at anytime.

Sincerely.

Bob DePratu